

LAKEVIEW EQUITY PARTNERS ACQUIRES WIRELESS PRODUCT DEVELOPMENT FIRM
Company Develops and Tests Wireless Technologies

Milwaukee, Wis., May 30, 2006 – Lakeview Equity Partners, LLC, a Milwaukee-based private equity fund, has announced the acquisition of LS Research/LS Compliance, Cedarburg, Wis.

LS Research, founded in 1980, is a leading design and product development company that specializes in wireless technologies. Its customers include major international engineering and manufacturing firms. LS Compliance is a test lab that provides electrical and wireless testing and compliance certification for national and international standards. It is the only certified testing facility of its kind in Wisconsin. The companies will combine operations under the name LS Research, LLC.

“We are impressed with the experience, talent and tenure of the management group, which will co-invest in the transaction and will continue to manage LS Research, LLC,” said W. Kent Velde, president of Lakeview Equity Partners, LLC. “They have attracted numerous customers from the *Fortune* 500, and these customers indicate that they expect to bring additional projects to the companies.”

Larry Schotz, founder of LS Research/LS Compliance, noted that the companies have a talented group of employees. “It’s a unique group, needless to say a really smart group, who share a passion for pioneering and technology; on a daily basis, they conjure the magic of radio frequency,” he said. “I drew from this group to put together an amazing management team. The result has been an internationally imposing company in the fields of radio frequency development and compliance testing.”

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Lakeview Equity Partners/add one

Bill Steinike, president of LS Research, LLC, said the company is a leader in product development in the rapidly growing field of wireless technology. “With Lakeview Equity, LS Research will be able to continue to expand our capabilities and provide new opportunities in this exciting technology field,” he said. “We are very enthusiastic about the future of our company.”

Stonehenge Capital Company, LLC, along with the management team of LS Research, LLC, acted as co-investors with Lakeview Equity Partners, LLC, in the transaction. Promontory Point Capital of Milwaukee represented LS Research/LS Compliance in the transaction.