

**FOR IMMEDIATE RELEASE**

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**LAKEVIEW EQUITY PARTNERS INVESTS IN CFC TECHNOLOGY**

*Partnership Will Help Banking Technology Services Firm Grow More Rapidly*

Milwaukee, Wis., March 5, 2010 – Lakeview Equity Partners, LLC, a Milwaukee-based private equity fund, has announced an investment in CFC Technology Corporation., LLC, Plymouth, Minn., which provides community banks and credit unions with technology consulting services and solutions.

“CFC is viewed as a trusted advisor by its customers,” said W. Kent Velde, president of Lakeview Equity Partners. “The company’s ability to provide leadership and expertise in multiple areas of financial technology services, leading with their advisory consulting services, puts them in an excellent position to help customers leverage their technology investments to improve business profitability.”

CFC’s founders, Bill Ristvedt, president, and Richard Wanke, chief operating officer, will remain owners in the company and will continue to serve as its leaders. “We are excited about our new partnership with Lakeview Equity Partners. The organization has extensive experience in the financial services and financial technologies industries. We are confident that this partnership will help us broaden the service and solution offerings CFC can provide to our customers and ultimately grow our business,” said Ristvedt.

CFC sells, hosts and supports a diverse range of products and services for financial institutions, including check imaging and remote deposit capture, data recovery solutions, business continuity solutions and technology infrastructure consulting services. The company’s service offerings are focused on assisting financial institutions generate greater revenue from their customer relationships and benefit from more efficient, secure and streamlined business operations.

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CFC Technology represents the sixth investment made by Lakeview Equity Partners. The company has also invested in 5 Alarm Fire and Safety Equipment, Fort Atkinson, Wis.; Automatän, Plover, Wis.; Firehouse Animal Health Centers, Denver, Colo.; LS Research, Cedarburg, Wis.; and onPeak, Chicago, Ill and Atlanta, Georgia.

### **About CFC Technology**

Founded in 1998 by company president and owner, Bill Ristvedt, CFC began with the mission of helping financial institutions align their technology investments with their business strategies at a time when they were becoming more dependent on technology-based customer services. In 2002, Richard Wanke, COO and co-owner, merged his network services firm with Ristvedt's organization to form one comprehensive organization capable of providing solutions, services and networks to financial institutions. The CFC Technology business model attracted world-class technology product providers, with whom the company has established long-term relationships and partnerships. Today, the company has more than 850 financial institution customers nationwide. It is one of the leading independent providers of check imaging, branch capture, remote deposit capture and documents imaging, utilizing flexible and scalable RapidCapture™ solutions. To learn more, visit [www.cfctechnology.com](http://www.cfctechnology.com).

### **About Lakeview Equity Partners, LLC**

Lakeview Equity Partners, LLC, is a \$40 million-plus private equity fund that focuses on investments in traditional, Midwest-based, middle market companies valued from \$3 million to \$50 million. Lakeview Equity makes investments in transactions that support ownership change; provide capital for growth; and create ownership change opportunities for managers and employees. The firm's principals have more than a century of collective experience as successful entrepreneurs, chief executive officers and investors, with a broad base of financial, transactional and operating experience. Lakeview Equity's mission is to identify and invest in strong, well-managed middle market companies to achieve continued growth and profitability.

To learn more about Lakeview Equity Partners, visit [www.lakeviewequity.com](http://www.lakeviewequity.com).

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